

DISTRICT OF METCHOSIN

BYLAW NO. 718

A BYLAW

To adopt a financial plan for the years 2026 to 2030

The Council of the District of Metchosin, in an open meeting assembled, enacts as follows:

1. This bylaw may be cited as *Financial Plan 2026 to 2030 Bylaw, No. 718*

Objectives and Policies

2. The objective and policy on the proportion of total revenue that is proposed to come from each funding source for the planning period is to maximize non-tax revenue.
3. The objective and policy on the distribution of property value taxes among the property classes that may be subject to the taxes for the planning period is to establish a tax rate for non-residential classes which is comparable or slightly lower than the average of other West Shore municipalities.
4. The objective and policy for the use of permissive tax exemptions for the planning period is to consider permissive tax exemptions to support social, educational, environmental, and recreational services in the community on a case-by-case basis.

Financial Plan

5. The financial plan set out in Schedule A to this bylaw is adopted as the financial plan for the District of Metchosin for the years 2026 to 2030 inclusive.

Read a first time this	20 th	day of	April	2026.
Read a second time this	20 th	day of	April	2026.
Read a third time this	20 th	day of	April	2026.
ADOPTED the	4 th	day of	May	2026.



Mayor



Corporate Officer

Schedule A

District of Metchosin
2026 - 2030 Financial Plan

Description	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget
Revenue					
Municipal Property taxes	\$ 6,112,875	\$ 6,119,736	\$ 6,129,263	\$ 6,481,384	\$ 6,801,240
Sale of Services	338,717	354,794	362,730	369,600	391,100
Government Transfers	1,057,132	1,054,132	1,060,897	1,050,897	1,040,897
Investment Income	164,500	144,500	124,500	104,500	104,500
Other Revenue	11,601	11,810	12,030	12,250	12,480
Total Revenues	7,684,825	7,684,972	7,689,420	8,018,631	8,350,217
Operating Expenses					
<u>Fiscal</u>					
Interest payments on debt	3,000	3,060	3,120	3,180	3,240
Amortization expense	1,326,743	1,319,843	1,244,698	1,228,616	1,209,155
Total fiscal	1,329,743	1,322,903	1,247,818	1,231,796	1,212,395
<u>Functions</u>					
General Government	1,843,111	1,593,230	1,631,175	1,681,035	1,766,647
Protective Services	2,856,829	3,005,023	3,079,168	3,166,791	3,258,505
Development Services	202,052	245,990	250,681	242,968	247,874
Transportation	1,183,385	1,196,587	1,150,443	1,164,038	1,191,045
Parks, Rec, Culture	285,173	259,929	264,774	269,714	274,801
Total Functions	6,370,550	6,300,759	6,376,241	6,524,546	6,738,872
Total Operating Expenses	7,700,293	7,623,662	7,624,059	7,756,342	7,951,267
Revenue over expenses	(15,468)	61,310	65,361	262,289	398,950
Add					
Amortization	1,326,743	1,319,843	1,244,698	1,228,616	1,209,155
Transfers from reserves	3,711,665	3,109,645	1,448,094	1,443,631	1,324,735
Proceeds of debt	-	-	-	-	-
Proceeds on sale of TCA	-	-	-	-	-
Total Additions	5,038,408	4,429,488	2,692,792	2,672,247	2,533,890
Deduct					
Transfers to reserves	2,060,940	1,917,798	1,801,153	1,811,436	1,804,435
Principal repayment on debt	-	-	-	-	-
Capital, General Municipal	2,962,000	2,573,000	957,000	1,123,100	1,128,405
Total Deductions	5,022,940	4,490,798	2,758,153	2,934,536	2,932,840
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -