

DISTRICT OF METCHOSIN

BYLAW NO. 707

A BYLAW

To adopt a financial plan for the years 2025 to 2029

The Council of the District of Metchosin, in an open meeting assembled, enacts as follows:

1. This bylaw may be cited as *Financial Plan 2025 to 2029 Bylaw, No. 707*

Objectives and Policies

2. The objective and policy on the proportion of total revenue that is proposed to come from each funding source for the planning period is to maximize non-tax revenue.
3. The objective and policy on the distribution of property value taxes among the property classes that may be subject to the taxes for the planning period is to establish a tax rate for non-residential classes which is comparable or slightly lower than the average of other West Shore municipalities.
4. The objective and policy for the use of permissive tax exemptions for the planning period is to consider permissive tax exemptions to support social, educational, environmental, and recreational services in the community on a case by case basis.

Financial Plan

5. The financial plan set out in Schedule A to this bylaw is adopted as the financial plan for the District of Metchosin for the years 2025 to 2029 inclusive.

Read a first time this	7 th	day of	April	2025.
Read a second time this	7 th	day of	April	2025.
Read a third time this	7 th	day of	April	2025.
ADOPTED the	28 th	day of	April	2025.

Mayor

Corporate Officer

Schedule A

FINANCIAL PLAN SUMMARY**Community Charter Reporting**

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
FUNDING SOURCES					
Municipal Taxes	2,801,304	2,935,104	3,000,048	3,159,786	3,262,991
Grants-in-Lieu of Taxes (Municipal)	1,293,244	1,342,131	1,359,077	1,299,684	1,334,039
1% Utility Taxes	75,474	75,474	75,474	75,474	75,474
Fees and Charges (Sales of Service)	331,800	333,200	334,628	336,085	337,570
Other Revenue	477,624	459,849	444,176	428,510	412,851
Unconditional Transfers	590,000	585,000	580,000	575,000	570,000
Conditional Transfers	590,000	460,000	410,000	410,000	410,000
Transfers from Statutory Reserves	769,000	2,280,000	1,430,000	200,000	300,000
Transfers from Non-Stat Reserves	35,500	117,000	45,000	27,500	37,002
Transfers from Surplus	54,000	-	-	-	-
	7,017,946	8,587,758	7,678,404	6,512,038	6,739,927
Collections for Regional Services	968,992	1,025,606	1,043,713	1,062,509	1,082,018
Police Funding	1,080,214	1,180,029	1,191,972	1,204,415	1,217,384
TOTAL FUNDING SOURCES	9,067,151	10,793,393	9,914,088	8,778,963	9,039,329
EXPENDITURES					
General Government	1,454,313	1,474,818	1,477,397	1,511,193	1,545,912
Protective Services	2,639,505	2,773,559	2,820,800	2,869,712	2,920,364
Transportation Services	2,046,666	2,115,525	2,134,705	2,172,325	2,212,397
Planning & Environmental Services	168,654	167,719	171,350	175,101	178,978
Recreation & Cultural Services	129,304	86,840	87,386	87,945	88,514
School site	305,218	292,326	293,738	262,678	264,147
Capital Expenditures	1,354,500	2,857,000	1,885,000	637,500	747,000
	8,098,160	9,767,786	8,870,376	7,716,454	7,957,312
Transfers for Library Services	346,090	346,090	346,090	346,090	346,090
Transfers for West Shore Recreation	622,902	679,516	697,623	716,419	735,928
TOTAL EXPENDITURES	9,067,151	10,793,392	9,914,088	8,778,963	9,039,329
SURPLUS / (DEFICIT)	-	-	-	-	-

Financial Plan numbers as restated on Accrual Basis for PSAB Reporting

	<u>2025</u> <u>Budget</u>	<u>2026</u> <u>Budget</u>	<u>2027</u> <u>Budget</u>	<u>2028</u> <u>Budget</u>	<u>2029</u> <u>Budget</u>
FUNDING SOURCES					
Municipal Taxes	4,235,748	4,479,048	4,565,028	4,746,633	4,872,572
Grants-in-Lieu of Taxes (Municipal)	1,908,005	2,003,822	2,029,782	1,979,761	2,023,860
1% Utility Taxes	75,474	75,474	75,474	75,474	75,474
Fees and Charges (Sales of Service)	931,800	933,200	934,628	936,085	937,570
Other Revenue	597,624	579,849	564,176	548,510	532,851
Unconditional Transfers	590,000	585,000	580,000	575,000	570,000
Conditional Transfers	275,000	275,000	275,000	275,000	275,000
TOTAL FUNDING SOURCES	8,613,651	8,931,393	9,024,088	9,136,463	9,287,327
EXPENDITURES					
General Government	1,454,313	1,474,818	1,477,397	1,511,193	1,545,912
Protective Services	2,639,505	2,773,559	2,820,800	2,869,712	2,920,364
Transportation Services	2,046,666	2,115,525	2,134,705	2,172,325	2,212,397
Planning & Environmental Services	168,654	167,719	171,350	175,101	178,978
Recreation & Cultural Services	1,698,296	1,712,445	1,731,099	1,750,454	1,770,532
School Site	305,218	292,326	293,738	262,678	264,147
TOTAL EXPENDITURES	8,312,651	8,536,392	8,629,088	8,741,463	8,892,329
SURPLUS / (DEFICIT)	301,000	395,001	395,000	395,000	394,998